

OFFICIAL BUSINESS

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Section 6103

Recorded at the request of and mail to:
Los Angeles Housing and Community
Investment Department
Planning & Land Use Unit
P.O. Box 532729
Los Angeles, California 90053-2729
Attn: Environmental Affairs Officer

-----SPACE ABOVE THIS LINE FOR RECORDER'S USE-----

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

BANK OF AMERICA, N.A., a corporation organized and existing under the laws of the United States, hereby subordinates the lien and charge of the document(s) identified below as to which it is the Subordinating Party, recorded in the Official Records of Los Angeles County, California, as set forth below, to the lien and charge of the "Rental Covenant Agreement Running with the Land" ("Rental Covenant") recorded concurrently herewith, between the City of Los Angeles, acting by and through the Los Angeles Housing and Community Investment Department (the "City") and **x** ("Owner"), owner of the real property located at and commonly known as **x**, legally described in EXHIBIT "A" hereto, on which the Owner intends to **x**, such that following its legalization, there will be a legal **x** on the Property, **x**, unit of which, will be rent and income restricted per the terms of the Rental Covenant.

Subordinating Party:	Document Type:	Recording Date:	Instrument Number:
BANK OF AMERICA, N.A.	Deed of Trust	x	x

The undersigned hereby represents and warrants that he/she/it has the right, power, legal capacity and authority to enter into and perform under this Subordination Agreement, that no approval or consent of any other persons or entities are necessary and that this Subordination Agreement constitutes a valid and binding obligation of BANK OF AMERICA, and is enforceable against it.

Executed this: _____, day of _____, 2018

BANK OF AMERICA, N.A.,
a corporation organized and existing under the laws of the United States

Dated: _____

By: _____

Its: _____

ADDITIONAL SIGNATURE BLOCKS MAY BE ADDED IF NEEDED

SIGNATURES MUST BE NOTARIZED FOR RECORDING

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